



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
AGRI	1.435,91	↑ 3,48%
BASIC-IND	957,99	↑ 0,45%
CONSUMER	1.691,82	↓ -0,11%
FINANCE	1.372,90	↑ 0,03%
INFRASTRUC	1.039,82	↑ 0,02%
MANUFACTUR	1.279,60	↑ 0,28%
MINING	1.782,60	↑ 0,97%
MISC-IND	1.003,67	↑ 1,10%
PROPERTY	361,20	↓ -0,56%
TRADE	856,54	↑ 2,40%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil RM	3.739,00	↓ -0,05%
Crude Oil \$	61,19	↓ -0,42%
Nickel \$	16.225,00	↑ 0,98%
Gold \$	1.728,20	↓ -0,28%
Coal \$	92,60	↑ 1,37%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	33.153	↑ 0,52%
S&P 500	4.020	↑ 1,17%
Nasdaq Composite	13.480	↑ 1,73%
FTSE 100 London	6.737	⇒ 0,00%
DAX Xetra Frankfurt	15.107	⇒ 0,00%
Shanghai Composite	3.466	↑ 0,71%
Hangseng Index	28.939	↑ 1,98%
Nikkei 225 Osaka	29.389	↑ 0,72%

*Data Update Terakhir Pukul 07.42 WIB

Corporate Action	Code	Event

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2,07%
Inflasi (Januari 2021, %YoY)	1,38%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Feb 2020)	US\$ 138 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

IHSI	6.011,5	Net F *Sell*	-1166M
Change %	0,43%	F Buy	2497,M
Net Foreign Buy (YTD)	8,77 T	D Buy	7097,M
Resistance	6.060	F Sell	3664,M
Support	5.960	D Sell	5930,M

Highlight

- Konsorsium China akan menginvestasikan US\$ 5 miliar di proyek baterai listrik
- Mahaka Radio Rambah Bisnis Konser Virtual

IHSI OUTLOOK

Indeks pada perdagangan minggu lalu ditutup menguat ke level 5985. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks minggu lalu ditopang oleh sektor Agriculture (3,477%), Trade (2,403%), Miscellaneous Industry (1,097%), Mining (0,973%), Basic Industry (0,454%), Manufacture (0,281%), Finance (0,028%), Infrastructure (0,021%), kendati dibebani oleh sektor Consumer (-0,106%), Property (-0,557%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 5960 - 6060

Global Sentiment

Minggu ini investor perlu memperhatikan beberapa hal seperti rilis data ekonomi serta perkembangan isu yang beredar di pasar belakangan ini. Yield obligasi pemerintah AS dan greenback masih harus terus dipantau. Kombinasi keduanya bisa membuat pasar saham mengalami koreksi dan mata uang negara berkembang termasuk rupiah terdepresiasi.

Sentimen kedua yang juga perlu menjadi perhatian pelaku pasar adalah perkembangan proposal infrastruktur senilai US\$ 2 triliun. Menurut ekonom jika proposal ini disetujui Kongres maka bisa meningkatkan output perekonomian AS sebesar 0,5 sampai dengan 1 poin persentase. Namun rencana Biden tak bisa dibalang mulus, lawan Biden tak hanya para produsen minyak di Paman Sam tetapi juga kongres yang suaranya terpecah. Beberapa Demokrat dan aktivis lingkungan khawatir momentum ini tak bisa dimanfaatkan untuk membawa perubahan. Beberapa anggota Partai Republik yang menentang paket bantuan pandemi Biden juga mengutuk tujuan presiden untuk memasukkan kebijakan iklim ke dalam undang-undang infrastruktur.

Di sisi lain rencana Biden untuk menaikkan pajak juga menuai pro dan kontra. Biden juga berencana untuk menaikkan tarif pajak perusahaan AS menjadi 28% dari pajak sebesar 21% yang ditetapkan di masa Presiden Trump tahun 2017.

Hari ini beberapa negara juga merilis data sektor manufaktur dan jasanya seperti Jepang, India dan Rusia. Sementara itu Turki akan merilis data inflasi. Apabila sektor manufaktur bergeliat maka harapan pemulihan ekonomi semakin nyata. Namun karena masih banyak risiko ketidakpastian, maka investor maupun trader harus sudah terbiasa dengan volatilitas di pasar yang cenderung lebih tinggi daripada biasanya. (source : CNBC Indonesia)

Stock News

- Menteri Badan Usaha Milik Negara Indonesia mengatakan pada hari Jumat bahwa konsorsium China akan menginvestasikan US\$ 5 miliar dalam usaha baterai listrik, yang akan mencakup Contemporary Amperex Technology (CATL). Erick Thohir berbicara selama kunjungan ke China dan mengacu pada kesepakatan yang diumumkan akhir tahun lalu, di mana CATL akan menginvestasikan US\$ 5 miliar untuk pabrik baterai lithium di Indonesia dan akan mulai berproduksi pada tahun 2024. (source : kontan.co.id)

- PT Mahaka Radio Integra Tbk (MARI) menjalin kerja sama dengan PT Nusantara Teknologi Terdepan mendirikan perusahaan patungan (joint venture) bernama PT Cepat Untung Agar Nikmat (PT CUAN). Perusahaan ini direncanakan mengoperasikan sebuah platform digital, Showbeast. Platform Showbeast nantinya fokus pada usaha konser virtual. PT Mahaka Radio Integra Tbk (MARI) memiliki saham sebesar 40 persen dalam joint venture tersebut. (source : republika.co.id)

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ITMG	11.700	Speculative Buy	11850 - 12300	1,3% - 5,1%	11450	Bullish Harami
MDKA	2.240	Speculative Buy	2280 - 2330	1,8% - 4%	2130	Morning Star
BJBR	1.530	Speculative Buy	1570 - 1610	2,6% - 5,2%	1500	Bullish Reversal
CTRA	1.140	Speculative Buy	1170 - 1200	2,6% - 5,3%	1100	Bullish Reversal
JSMR	4.130	Speculative Buy	4180 - 4300	1,2% - 4,1%	4000	Bullish Reversal

Stock Watchlist

ADRO, PTBA, INDY, ANTM, INCO, TIINS

Sources: Trading Economics, Erdikha Research

Monday April 05 2021			Actual	Previous	Consensus	Forecast
8:45 PM	US	Markit Composite PMI Final MAR		59.5	59.1	59.1
8:45 PM	US	Markit Services PMI Final MAR		59.8	60	60
8:45 PM	US	ISM New York Index MAR		35.5		47
9:00 PM	US	ISM Non-Manufacturing PMI MAR		55.3	58.5	60
9:00 PM	US	Factory Orders MoM FEB		2.6%	-0.5%	-0.7%
9:00 PM	US	Factory Orders ex Transportation FEB		1.7%		-0.4%
9:00 PM	US	ISM Non-Manufacturing Business Activity MAR		55.5		57
9:00 PM	US	ISM Non-Manufacturing Prices MAR		71.8		73
9:00 PM	US	ISM Non-Manufacturing New Orders MAR		51.9		53
9:00 PM	US	ISM Non-Manufacturing Employment MAR		52.7		54
10:30 PM	US	3-Month Bill Auction		0.020%		
10:30 PM	US	6-Month Bill Auction		0.040%		
	US	IMF/World Bank Spring Meetings				
Tuesday April 06 2021			Actual	Previous	Consensus	Forecast
8:45 AM	CN	Caixin Services PMI MAR		51.5		52.7
8:45 AM	CN	Caixin Composite PMI MAR		51.7		52.8
3:00 PM	GB	New Car Sales YoY MAR		-35.5%		75%
4:00 PM	EA	Unemployment Rate FEB		8.1%	8.1%	8.2%
7:55 PM	US	Redbook MoM 03/APR		-17.4%		
7:55 PM	US	Redbook YoY 03/APR		9.8%		
9:00 PM	US	JOLTs Job Openings FEB		6.917M		6.7M
9:00 PM	US	IBD/TIPP Economic Optimism APR		55.4		55
10:00 PM	US	Consumer Inflation Expectations MAR		3.09%		3.1%
10:30 PM	US	42-Day Bill Auction		0.015%		
	US	IMF/World Bank Spring Meetings				
Wednesday April 07 2021			Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change 02/APR		3.91M		
10:00 AM	ID	Foreign Exchange Reserves MAR		\$138.8B		\$139B
3:00 PM	CN	Foreign Exchange Reserves MAR		\$3.205T		\$3.2T
3:00 PM	EA	Markit Services PMI Final MAR		45.7	48.8	48.8
3:00 PM	EA	Markit Composite PMI Final MAR		48.8	52.5	52.5
3:30 PM	GB	Markit/CIPS UK Services PMI Final MAR		49.5	56.8	56.8
3:30 PM	GB	Markit/CIPS Composite PMI Final MAR		49.6	56.6	56.6
6:00 PM	US	MBA Mortgage Applications 02/APR		-2.2%		
6:00 PM	US	MBA 30-Year Mortgage Rate 02/APR		3.33%		
	US	Balance of Trade FEB		-\$68.2B	-\$70.5B	-\$69.8B
7:30 PM	US	Exports FEB		\$191.9B		\$187.1B
7:30 PM	US	Imports FEB		\$260.2B		\$256.9B
8:00 PM	US	Fed Evans Speech				
9:00 PM	US	G20 Finance Ministers and Central Bank Governors Meeting				
9:30 PM	US	EIA Gasoline Stocks Change 02/APR		-1.735M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 02/APR		0.782M		
9:30 PM	US	EIA Crude Oil Stocks Change 02/APR		-0.876M		
9:30 PM	US	EIA Distillate Stocks Change 02/APR		2.542M		
9:30 PM	US	EIA Gasoline Production Change 02/APR		0.762M		
9:30 PM	US	EIA Distillate Fuel Production Change 02/APR		0.137M		
9:30 PM	US	EIA Refinery Crude Runs Change 02/APR		0.552M		
9:30 PM	US	EIA Crude Oil Imports Change 02/APR		-0.17M		
9:30 PM	US	EIA Heating Oil Stocks Change 02/APR		0.024M		
11:00 PM	US	Fed Barkins Speech				
	US	IMF/World Bank Spring Meetings				
Thursday April 08 2021			Actual	Previous	Consensus	Forecast
	US	FOMC Minutes				
2:00 AM	US	Consumer Credit Change FEB		-\$1.31B	\$5B	\$5.2B
10:00 AM	ID	Retail Sales YoY FEB		-16.4%		-11%
2:30 PM	EA	Construction PMI MAR		45		52
3:30 PM	GB	Construction PMI MAR		53.3		54.1
4:00 PM	EA	PPI MoM FEB		1.4%		0.4%
4:00 PM	EA	PPI YoY FEB		0%	1.2%	1.1%
6:30 PM	EA	ECB Monetary Policy Meeting Accounts				
7:30 PM	US	Jobless Claims 4-week Average APR/03		719K		704.25K
7:30 PM	US	Initial Jobless Claims 03/APR		719K	650K	675K
7:30 PM	US	Continuing Jobless Claims 27/MAR		3794K		3610K
9:30 PM	US	EIA Natural Gas Stocks Change 02/APR		14Bcf		
10:30 PM	US	4-Week Bill Auction		0.015%		
10:30 PM	US	8-Week Bill Auction		0.015%		
11:00 PM	US	Fed Chair Powell Speech				
	US	IMF/World Bank Spring Meetings				
Friday April 09 2021			Actual	Previous	Consensus	Forecast
	CN	Inflation Rate YoY MAR		-0.2%		0.2%

8:30 AM	CN	<u>Inflation Rate MoM MAR</u>		0.6%		<u>0.7%</u>
8:30 AM	CN	<u>PPI YoY MAR</u>		1.7%		<u>2%</u>
2:30 PM	EA	<u>ECB Guindos Speech</u>				
2:30 PM	GB	<u>Halifax House Price Index MoM MAR</u>		-0.1%		0.2%
2:30 PM	GB	<u>Halifax House Price Index YoY MAR</u>		5.2%		5.1%
6:00 PM	GB	<u>BoE Quarterly Bulletin</u>				
7:30 PM	US	<u>PPI MoM MAR</u>		0.5%	0.5%	0.4%
7:30 PM	US	<u>Core PPI MoM MAR</u>		0.2%	0.3%	0.2%
7:30 PM	US	<u>Core PPI YoY MAR</u>		2.5%	2.7%	2.7%
7:30 PM	US	<u>PPI YoY MAR</u>		2.8%	<u>3.8%</u>	<u>3.5%</u>
9:00 PM	US	<u>Wholesale Inventories MoM FEB</u>		1.4%	<u>0.5%</u>	<u>0.5%</u>
11:00 PM	US	WASDE Report				
	US	IMF/World Bank Spring Meetings				
3:00 PM	EA	Markit Manufacturing PMI Final MAR	62,5	57,9	62,4	62,4
3:30 PM	GB	Markit/CIPS Manufacturing PMI Final MAR		55,1	57,9	57,9
6:30 PM	US	Challenger Job Cuts MAR		34.531K		30K
7:30 PM	US	Jobless Claims 4-week Average MAR/27		736K		710K
7:30 PM	US	Initial Jobless Claims 27/MAR		684K	680K	650K
7:30 PM	US	Continuing Jobless Claims 20/MAR		3870K	3775K	3680K
8:45 PM	US	Markit Manufacturing PMI Final MAR		58,6	59	59
9:00 PM	US	Construction Spending MoM FEB		1,70%	-1%	-0,60%
9:00 PM	US	ISM Manufacturing PMI MAR		60,8	61,3	61,2
9:00 PM	US	ISM Manufacturing New Orders MAR		64,8		64
9:00 PM	US	ISM Manufacturing Prices MAR		86	85	84
9:00 PM	US	ISM Manufacturing Employment MAR		54,4		56
9:30 PM	US	EIA Natural Gas Stocks Change 26/MAR		-36Bcf	21Bcf	
10:30 PM	US	8-Week Bill Auction		0,02%		
10:30 PM	US	4-Week Bill Auction		0,02%		
Friday April 02 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Harker Speech				
12:00 AM	US	Baker Hughes Total Rig Count 01/APR		417		
12:00 AM	US	Baker Hughes Oil Rig Count 01/APR		324		
5:05 AM	US	Fed Kaplan Speech				
7:00 AM	US	Total Vehicle Sales MAR		15.7M		16M
7:30 PM	US	Non Farm Payrolls MAR		379K	647K	680K
7:30 PM	US	Unemployment Rate MAR		6,20%	6%	6%
7:30 PM	US	Manufacturing Payrolls MAR		21K	33K	35K
7:30 PM	US	Participation Rate MAR		61,40%		61,70%
7:30 PM	US	Average Hourly Earnings YoY MAR		5,30%	4,50%	4,70%
7:30 PM	US	Average Weekly Hours MAR		34,6	34,7	34,8
7:30 PM	US	Government Payrolls MAR		-86K		225K
7:30 PM	US	Nonfarm Payrolls Private MAR		465K	575K	455K
7:30 PM	US	Average Hourly Earnings MoM MAR		0,20%	0,10%	0,20%
8:45 PM	US	ISM New York Index MAR		35,5		47
10:00 PM	US	Fed Bostic Speech				

Research Division

Hendri Widianoro	Research Analyst Coordinator	hendri.widianoro@erdikha.com	021 3983 6420	ext (3726)
Ivan Kasulthan	Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (3726)
Gloria Tresiana	Associate Research Analyst	gloria.tresiana@erdikha.com	021 3983 6420	ext (3726)

Retail & Corporation Equity Sales Division

Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriyono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aullia	Retail Equity Sales	ulfa.aullia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

Online Trading

Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (5811)
Chikal Galih Kresnawan	AOnline Customer Support	galih.kresnawan@erdikha.com	021 3983 6420	ext (3815)
Theresia Fransisca	AOnline Admin	theresia.fransisca@erdikha.com	021 3983 6420	ext (3724)

Fixed Income Sales & Trading

Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3729)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

Investment Banking

Toto Sosiawanto	Head Of Investment Banking	toto@erdikha.com	021 3983 6420	ext (3828)
Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3311)

Customer Service

Rowlinari Natalia N.	Customer Service	afo.elit@erdikha.com	021 3983 6420	ext (3313)
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PT Erdikha Elit Sekuritas Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota

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